



**V. Goyal & Associates**

Chartered Accountants

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**Limited Review Report on Quarterly & Half Year Unaudited Financial Results of Golechha Global Finance Limited pursuant to the Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors,  
**Golechha Global Finance Limited,**

We have reviewed the accompanying statement of standalone unaudited financial results of **Golechha Global Finance Limited** for the quarter & half year ended **30<sup>th</sup> September, 2019** being submitted by the Company under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standard 34 interim financial reporting" as prescribed under section 133 of the companies ACT 2013 read with relevant rules issued there under and other accounting principles generally accepted in india our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express any audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.11.2019

Place: Kolkata



**For V.Goyal & Associates**  
**Chartered Accountants**

  
[Pankaj Goyal]  
Partner

Membership No. 059991

Firm Regn.No.312136E

UDINfor this document is **19059991AAAADN6099**

**PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH DAY OF SEPTEMBER,2019**  
(Rs. in lacs)

PARTICULARS	UNAUDITED					Audited
	3 Months Ended			Half Year Ended		31/03/2019
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	
<b>REVENUES FROM OPERATION</b>						
(i) Interest Income	24.05	22.30	23.21	46.35	45.45	92.38
(II) Other operating Income	-	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>24.05</b>	<b>22.30</b>	<b>23.21</b>	<b>46.35</b>	<b>45.45</b>	<b>92.38</b>
Other Income	-	-	-	-	-	-
<b>TOTAL REVENUE(I+II)</b>	<b>24.05</b>	<b>22.30</b>	<b>23.21</b>	<b>46.35</b>	<b>45.45</b>	<b>92.38</b>
<b>EXPENSES:</b>						
(i) Employee benefits expenses	5.29	3.01	4.36	8.30	6.44	12.29
(ii) Depreciation, amortization and impairment	-	-	-	-	-	-
(iii) Others expenses	7.53	8.09	4.75	15.70	11.24	19.69
<b>(iv) Total Expenses</b>	<b>12.82</b>	<b>11.10</b>	<b>9.11</b>	<b>24.00</b>	<b>17.68</b>	<b>31.98</b>
(v) Profit/(loss) before exceptional items and tax	11.23	11.20	14.10	22.35	27.77	60.40
(iii-iv)	-	-	-	-	-	-
(vi) Exceptional items	-	-	-	-	-	-
(vii) Profit/ (loss) before tax (v-vi)	11.23	11.20	14.10	22.35	27.77	60.40
(viii) Tax Expense						
(1) current year tax	2.20	2.91	3.70	5.11	7.22	16.15
(2) previous year tax	-	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-	-
(ix) Profit/(loss) for the period (vii-viii)	9.03	8.29	10.40	17.24	20.55	44.25
(x) other comprehensive income	-	-	-	-	-	-
(xi) Total Comprehensive income for the period (ix+x)	9.03	8.29	10.40	17.24	20.55	44.25
(xii) Paid up equity share capital (face value of rs 10 each)	550.00	550.00	550.00	550.00	550.00	550.00
(xiii) Earnings per equity share (for continuing operations)						
Basis (Rs.)	0.16	0.15	0.19	0.31	0.37	0.80
Diluted (Rs.)	0.16	0.15	0.19	0.31	0.37	0.80

**Notes:**

- The above financial results have been received by the audit committee and approved by the board of directors at the meeting held on 13th November, 2019
- The company has adopted Indian accounting standards (Ind AS) with effect from 1st April, 2019 with comparative figures for the quarter ended and half year ended 30th September 2018 and the effective date of the transition is 1st April, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally in India.
- Reconciliation of net profit for the previous year's quarter ended 30th September 2018 between the erstwhile Indian GAAP and Ind AS is as under:

Particulars	Rs. In Lakhs	
	Quarter Ended 30.09.2018	Half Year Ended 30.09.2018
Net profit as per the erstwhile Indian GAAP	10.40	20.55
Add/(Less) : Fair value change in investment	-	-
Net Profit/(Loss) after tax (before OCI) as per Ind AS	10.40	20.55
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income under Ind AS	10.40	20.55

- The statutory auditors of the company have conducted limited review of the above financial results
- The company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per Ind AS specified under section 133 of the Companies Act, 2013
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The above Financial results are available at [www.golechhaglobal.com](http://www.golechhaglobal.com)

Kolkata  
Dated: 13th Day of November, 2019



By Order of the Board  
Sd/-  
Gyan Swaroop Garg  
Managing Director



**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019**

(Rs in Lakhs )

	PARTICULARS	As at 30th september 2019	As at 31st March, 2019
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
a	Cash & Cash Equivalents	6.32	0.98
b	Bank Balance other than (a) above	-	-
c	Trade Receivables	-	-
d	Loans	869.76	849.55
e	Investments	-	-
f	other financial assets	3.26	3.26
	[a]	<b>879.34</b>	<b>853.79</b>
2	<b>NON FINANCIAL ASSET</b>		
a	Inventories	-	-
b	Current tax assets (Net)	-	-
c	Property, Plant and Equipment	-	-
d	Other non-financial assets	-	-
	[b]	-	-
	<b>Total Assets</b>	<b>879.34</b>	<b>853.79</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
a	Equity share capital	550.00	550.00
b	Other equity	308.95	291.70
2	<b>Liabilities</b>		
2.1	<b>Financial Liabilities</b>		
a	Borrowings (other than Debt Securities)		
b	Other financial liabilities	17.73	3.00
	[a]	<b>876.68</b>	<b>844.70</b>
2.2	<b>Non-Financial Liabilities</b>		
a	Provisions	2.66	9.09
	[b]	<b>2.66</b>	<b>9.09</b>
	<b>Total Equity and Liabilities</b>	<b>879.34</b>	<b>853.79</b>

The Company has adopted India Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 (the Act) read with companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is April, 2018. Such transition has been carried out from the erstwhile Accounting standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India (RBI) (collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a non-banking finance company (NBFC) whose financial statements are drawn up in compliance of the companies (Indian Accounting Standards) Rules 2015, in division III of Notification no. GSR1022 (E) dated 11th October 2019, issued by the Ministry of corporate affairs Government of India.

1)



By Order of the Board  
Sd/-  
**GYAN SWAROOP GARG**  
Director

**GOLECHHA GLOBAL FINANCE LIMITED**  
**REGISTERED OFFICE: Room No.522 floor,1.Old Court House Corner,Kolkata-700 001**

<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2019</b>	
<b>Rs.in Lakhs</b>	
<b>Particulars</b>	<b>30th September 2019</b>
<b>A Cash flow from operating activities</b>	
Net Profit before tax	22.35
Depreciation	-
Dividend Income	-
Interest Paid	-
<b>Operating Profit/(loss) Before Working capital changes</b>	
Changes in working capital :	
Increase /(decrease) in other financial liabilities	14.73
Increase /(decrease) in short term borrowing	-
Decrease/(Increase) in loans and advances	(20.21)
Decrease/(Increase) in Current tax assets	-
Decrease/(Increase) in Inventories	-
Decrease/(Increase) in Trade receivable	-
Decrease/(Increase) in Other Financial Assets	-
Decrease/(Increase) in Other Financial Assets	-
<b>Cash generated from operations</b>	16.87
Direct taxes paid (net of refunds)	(11.53)
<b>Net cash flow from/used in operating activities (A)</b>	5.34
<b>B Cash flow from investing activities</b>	
Purchase of Equity Investment	-
Sale of Equity Investment	-
Placement of Fixed Deposit	-
<b>Net cash used in investing activities (B)</b>	-
<b>c Cash flow from financing activities</b>	
Interest Paid	-
<b>Net cash from financing activities ( c)</b>	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	5.34
Cash and cash equivalents at the beginning of the year	0.98
<b>Cash and cash equivalents at the end of the year</b>	6.32

